



Innovation Factory 2022 Cut-off 1 specific document

Information provided in this document is relevant to <u>Cut-off 1</u> of the EIT Digital Innovation Factory 2022 programme. Please refer to the main <u>Innovation Factory 2022 document</u> for the programme guidelines, requirements, and evaluation methodology.

Cut-off 1 takes place on March 1, 2022, at 5pm CEST (Brussels time). This is a hard deadline, and no extensions will be granted. Innovation Activities selected through this cut-off evaluation process are expected to start on April 1, 2022, and run for 6 months until September 30, 2022.

The maximum EIT amount is 250000 euros per Activity, of which, as a guideline, 50% should be allocated to the venture. Also as a guideline, private financial investment in the proposal should at least match the EIT amount in the venture.

The co-funding requirement to the Partners at the Activity level is minimally 60%. As stated in the main Innovation Factory 2022 document, as a guideline, the Activity co-funding needs to be supported by the rest of the Partners, instead of the venture.

The following is an example to illustrate a potential setup of an Innovation Activity budget for Cut-off 1:

- Total EIT amount request: 200k euros.
 - o 100k euros allocated to the new venture.
 - o 100k euros allocated to other Partners.
- Investor matching EIT financial participation in the venture with an additional 100k euros.
- Partners must provide minimally 60% in co-funding, i.e., at least 300k euros; as a guideline, venture does not provide co-funding.

For partners from the UK and Switzerland

Since the UK and Switzerland have not concluded association with Horizon Europe at the time of publication of this document, we advise to partners from these countries to connect with the relevant Node Directors to confirm under which conditions they can participate to Innovation Factory 2022.